



**MADRAS RACE CLUB.**

Registered Office: Madras Race Club, Guindy, Chennai - 600 032

CIN : U74999TN1922NPL001455

**ANNUAL AUCTION SALE 2023**



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Guindy, CHENNAI 600 032**

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Date : 16<sup>th</sup> September 2022

Dear Sirs,

**RE : Madras Race Club ("MRC") ANNUAL AUCTION SALE - 2023  
("the said Sale")**

1.This letter invites entries into the Catalogue for the Annual Auction Sale - 2023 of Two- Year-Olds (foals of 2021) and thereafter entry into the said Sale Venue to be conducted by the Madras Race Club at Chennai - 600 032.

2.Vendors are requested to **PERUSE CAREFULLY** the contents of this letter and the conditions contained herein. Also attached herewith is a copy of the Conditions of Sale, as the acceptance of the entry by MRC, is subject to the vendors accepting the Conditions of Sale. "Conditions" shall mean and include the conditions contained in this letter as also the Conditions of Sale contained in the attached copy of Conditions of Sale. The Vendors(s) making an entry shall be deemed to have consented and accepted that in the event of any dispute arising, whether out of decision of MRC or otherwise, the same shall be subject to the jurisdictional courts within the city of Chennai, (India) only, to the exclusion of any other courts in India.

----- **IMPORTANT** -----

3. As the accommodation at Chennai Race Course is limited, a total of only 150 entries will be accepted for the said Sale. The Committee shall, if required, draw up the performance criteria based on which the excess entrants shall be refused entry and would consider keeping a reserved list of such horses, which could be substituted for horses not arriving for the said Sale. **PROVIDED, HOWEVER AND NOTWITHSTANDING THE AFORESAID**, it is expressly clarified that the Committee shall have power at all times, at their sole and absolute discretion, to either restrict the number of entries to less than 150 or to permit increase in the number of entries to more than 150 or to vary the number of entries which may have already been permitted for the said Sale. This power may be exercised by the Committee at any time before horses arrive at Chennai and enter the Sale Stables and the Committee shall not be liable to any person or party for any such decision in the matter.

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**Date & Timing**

4. The said Sale will be conducted on **Friday, 13th January 2023** commencing at **6.00 p.m.** General Eligibility for the said Sale

5. The said Sale is open to 2021 born foals recorded in the Return of Mares 2021 provided that their Certificates of Identity have been finally registered by the date of entry.

**Entries**

6. Entries must be made in the prescribed forms and **must be accompanied by a covering letter** attached to them. **A person making an entry as an agent must also attach an Authority Letter / Form from the owner/s of the said lot unless the same is already registered with MRC** If no Authority Letter / Form is attached / registered, the person/s making the entry will be liable to pay the Catalogue entry fee of **Rs.10,000/-** (along with GST @ 18% or applicable rate) and which aforesaid Catalogue entry fee is non refundable under any circumstances or reason whatsoever including in case where the lot is withdrawn due to non- submission of Authority Letter / Form. Copies of Authority Letters / Forms may be made if more copies are required. Authorities which are valid until revoked, shall be accepted / permitted if so specifically worded and in case of revocation of such authorities, such revocation of authorities must be done in writing and submitted to the office of MRC Authority Letters /Forms must be submitted to the office of the MRC not later than the date stipulated by MRC from time to time, failing which the lot shall be withdrawn due to non-submission of Authority Letter and the entire Catalogue Entry Fee of **Rs.10,000/-** (along with GST @ 18% or applicable rate) shall nevertheless be payable and be debited to the relevant account of the person/s concerned.



## **Certification after arrival in Chennai**

7. Upon arrival of the horses entered for the said Sale they will be examined by a Veterinary Officer, (from the Panel of Veterinary Officers) designated by MRC for general health, soundness, including Bronchoscopy (sound of wind) etc. Only those horses which are certified to be fit will be allowed to be rolled or enter into the Auction Ring.

8. Breeders / Vendors may make entries in the **Blue Page Section** of the Catalogue. Maximum of **50** entries will be allowed. Acceptance of these entries will be at sole discretion of the MRC

9. Horses which qualify to be featured in the Blue Pages must fulfill anyone or more of the following clause:-

(a) Horses entered by Vendors / Breeding Establishments which have produced atleast one Indian Classic Winner.

(b) Lots out of a Group Winning dam.

(c) Lots, which are siblings to a Group Winner in India or abroad.

10. Horses entered in the Blue Section of Catalogue **must** arrive for the said Sale and shall go through the ring and will not be withdrawn or sold privately before arriving for the said Sale in Chennai.

11. Checks for lots entered in Blue Section will be done by MRC

## **Charges Payable By The Vendor**

12. Entry Fee to the Catalogue - **Rs.10,000/- per lot + GST @ 18%** or applicable rate at the time of making entry.

13. Non-payment of Catalogue entry fee by any Breeding Establishment / Vendor / Agent for any lot at the time of making entry would render the Breeding Establishment / Vendor / Agent liable to be put on the Sale Ban List and their other lots would NOT be permitted to participate in the said Sale. The Club will also proceed against the Breeding Establishment, its directors / partners and / or Vendor and / or agent who are members for outstanding Club dues as per the Articles of Association of the Club.  
**Entries not accompanied by the Catalogue Fees will NOT be accepted.**

14. Debits to MRC Accounts for Catalogue Entry Fee, if requested, will only be made if there is sufficient credit balance in the Account.

## **Closing Date of Entries**

**15.** Entries for the Catalogue will close at 5.30 p.m. on **Tuesday, 1<sup>st</sup> November 2022**. Entries received after the closing time, irrespective of any "force majeure" situations, will be treated as late entries unless proof of dispatch at least 7 days prior to close of entry by **Registered Post/ Speed Post** only is adduced. Entries may be sent by email to [secretary@madrasraceclub.com](mailto:secretary@madrasraceclub.com) & [racing.support@madrasraceclub.com](mailto:racing.support@madrasraceclub.com).

**16.** Entry fees must be paid by Demand Drafts drawn on Banks (payable at par in Chennai only) and / or electronic fund transfer to the MRC bank accounts at Chennai). **Entries not accompanied by the Catalogue Fees will NOT be accepted.**

## **Late Entries**

**17. Late Entries.** Entries received after 5.30 p.m. on **Tuesday, 1<sup>st</sup> November 2022** up to 5.30 p.m. on **Tuesday, 8<sup>th</sup> November 2022** **Rs. 25,000/- per lot + GST @ 18%**. (i.e. till the catalogue goes to Press). Entries received after **Tuesday, 8<sup>th</sup> November 2022 upto 5.30 p.m. on Tuesday, 15<sup>th</sup> November 2022** directly to the Blue Pages Section may be accepted if the lot so qualifies at **Rs. 35,000/- + GST @ 18%** or applicable rate.

**18. Wild Card Entries.** Lots initially entered for the Sale (*but not in the Blue Page Section*) and later on it is requested by the Vendor to add it to the Blue Page Section (*the horse might have been eligible for Blue Page Section at the time of entry or subsequently*). Such lots may be accepted in the Blue Page Section on an additional payment of **Rs. 5,000/- + GST @ 18%** or applicable rate at the time of such a request will be permitted to be sold in the Blue Page Section of the Sale.

## **Acceptance of Entries**

**19.** The Committee of the MRC reserves to itself the right to refuse entries for the Catalogue in its absolute discretion. In particular, the following types of entries are liable to be rejected: -

(a) Entries not made in the prescribed forms and / or not accompanied by the covering letter.

(b) Entries made on forms incompletely filled in.



(c) Entries not supported by Authority Letters / Forms.

(d) Entries made by Vendors and / or their authorised Agents whose accounts with the Club are in debit or who have not paid the previous dues to the Club.

(e) Entries of lots not eligible for the Catalogue.

Unsigned entry forms and covering letters.

(g) Entries made by Vendors or their agents whose entries are not to be accepted as per a resolution of the Committee of MRC

(h) Entries made by persons to whom the letter inviting entries has not been sent.

**20.** Lots that die prior to arrival in Chennai will be refunded the Catalogue entry fee (less GST @ 18% or applicable rate paid) actually paid, provided the same is informed to the Stipendiary Steward, Auction In-charge before Sunday, 1<sup>st</sup> January 2023. However, no refund is admissible for lots that die after arrival in the said Sale stables.

### **Entry Into the said Sale Stables**

**21.** Horses will be permitted to enter the said Sale stables only after **6.00 a.m.** on **Sunday, 1<sup>st</sup> January 2023**. However, all horses must arrive into the Annual Auction Sale stables latest by **5.00 p.m.** on **Saturday, 7<sup>th</sup> January 2023**. This is mandatory, as stipulated by the Senior Veterinary Officer, MRC so as to facilitate timely issuance of health clearance certificates well in time before the horses leave after the said sale.

**22.** Lots whose authorities from owners are not lodged with MRC will not be permitted entry into the said Sale stables.

**23.** Any horse that does not possess the stipulated health certificates i.e. EIA / Glanders / Equine Influenza or any other notified disease will not be permitted to enter the said Sale or MRC stables. MRC will render help without being bound to do so (on payment of admission charges fixed by MRC) in obtaining such Certificates, but it being clarified that it is the **ULTIMATE AND SOLE RESPONSIBILITY OF THE VENDORS** themselves to obtain such Certificates. Even if assistance is provided by MRC as above, MRC will not be responsible or liable in the event of failure to obtain such Certificates. Further, MRC will also not be liable for any errors / omissions in such Certificates on account of any assistance rendered by it as aforesaid.

24. Horses, which have been duly withdrawn from the Catalogue or are not entered are not eligible for accommodation in the said Sale stables.

25. The said Sale stables at Chennai cannot be used as transit stables for two-year-olds or mares or any other horses. MRC Stewards, at their sole discretion may permit such horses to use other stables belonging to MRC on application and payment of prescribed stable charges and / or other terms and conditions as may be fixed by them. Such application shall be made before end of December 2022 to the Secretary of MRC only.

26. Refusal of any Stud / Vendor or their agent or representative to bring a horse to the Sale Ring when ordered to do so by the Stipendiary Steward, Auction In-Charge shall entail a non-appearance charge of **Rs.50,000/- + GST @ 18%** or applicable rate.

**27. ONLY ALL OWNERS APPROVED BY ANY RACE CLUB TO BID.**

Only persons who are approved Owners of horses i.e. persons approved by a race club to own and run racehorses shall be permitted to bid at the said Sale. All approved owners shall remit 10% of the purchase price immediately. The balance amount of the purchase price must be remitted to MRC within 03 (three) days of the conclusion of the said Sale. If the purchaser/s do not remit the balance amount within 03 days of the conclusion of the said Sale, the initial amount of 10% remitted by the purchaser/s shall stand forfeited by MRC without any further notice to the purchaser/s and further, the said Sale shall be deemed to have stood cancelled automatically on the expiry of the aforesaid 03 (three) days period and the Lot shall be returned to the Vendor. In addition, the purchaser/s who default in payment will immediately be placed on the Unpaid Forfeit List with all attendant consequences as per the Rules of the Racing of MRC.

**28. A maximum of Rs.1,90,000/- in cash (as per requirement of Income Tax Act) may be remitted by the purchaser for a lot purchased by him on a particular day where the value of purchase (incl. GST) does not exceed Rs. 1,99,999/-. The remaining amount must be remitted by him/her by Demand Draft or bank / electronic transfer.**

**Conditions of Sales**

29. The Committee of MRC reserves the right, in its sole and absolute discretion, to amend, modify, add to or delete any existing Conditions contained in this letter and the attached Conditions of Sale without prior notice.

By Order of the Committee For Madras Race Club

**Sd/-**

Secretary  
MADRAS RACE CLUB

**P.S. It is brought to the notice of all vendors that should they need any extra forms or covering letters, they can get them photocopied from the ones enclosed or download them from [www.madrasraceclub.com](http://www.madrasraceclub.com)**

**Encl : Copy of Conditions of Sale**